

Product Disclosure Statement

TPT At Call Fund

ARSN 093 458 336 | 30 SEPTEMBER 2022

Important notice

This Product Disclosure Statement ('PDS') is a summary of significant information and contains a number of references to important information in the **TPT At Call Fund Additional Information Booklet** (which forms part of the PDS). You should consider both the information in this PDS, and the information referred to in the TPT At Call Fund Additional Information Booklet and the Target Market Determination (available at www.tptwealth.com.au/reports-disclosures/), before making a decision about investing in the TPT At Call Fund ('Fund').

The information provided in this PDS is general information only and does not take into account your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

Investment in this product is only available to investors receiving this PDS (electronically or otherwise) within Australia. This PDS does not constitute an offer or recommendation in any jurisdiction, or to any person to whom it would be unlawful to make such an offer.

TPT Wealth Limited ABN 97 009 475 629 AFSL 234630 Australian Credit Licence Number 234630 ('TPT Wealth', 'TPT', 'we', 'us', 'our', 'Responsible Entity', 'RE'), a wholly owned subsidiary of MyState Limited ABN 26 133 623 962 (MyState), is the issuer of this PDS.

Link Fund Solutions Pty Limited ABN 44 114 914 215 (corporate authorised representative of Pacific Custodians Pty Limited ABN 66 009 682 866 AFSL 295142) (Link Fund Solutions) and MyState Bank Limited ABN 89 067 729 195 (MyState Bank) provide custodial and administrative services to the Responsible Entity.

MyState, MyState Bank and Link Fund Solutions consent to being named in this PDS and in the At Call Fund Additional Information Booklet and this consent has not been withdrawn before the date of issue of this PDS.

No other member of the MyState group makes any statement or representation in this PDS. An investment in this Fund is not a deposit with or other liability of any MyState Group company in Australia or elsewhere, and is subject to investment risk including possible delays in repayment and loss of income or principal invested. MyState Limited, the responsible entity, nor any other MyState Group company guarantees the performance of the Fund, the repayment of capital from the Fund or any particular rate of return from the Fund. Some terms used in this PDS have special meanings. They are generally defined in this PDS. Other capitalised terms may be defined in the TPT At Call Fund Additional Information Booklet.

Contact Details

Registered Office

Level 2, 137 Harrington Street Hobart TAS 7000

Investor Services - Unit Registry

C/- Link Market Services
PO Box 3721 Rhodes NSW 2138

Web tptwealth.com.au

Email investments@tptwealth.com.au

Client Relations Team

1300 138 044
9.00am to 5.00pm (AEST) Monday to Friday

Contents

| | |
|--|---|
| 1. About TPT Wealth Limited | 1 |
| 2. How the TPT At Call Fund works | 1 |
| 3. Benefits of investing in the TPT At Call Fund | 2 |
| 4. Risks of managed investment schemes | 2 |
| 5. How we invest your money | 3 |
| 6. Fees and costs | 4 |
| 7. How managed investment schemes are taxed | 7 |
| 8. How to apply | 7 |
| 9. Other information | 8 |

1. About TPT Wealth Limited

Established in 1887, TPT Wealth is the Responsible Entity ('RE') of the Fund and issuer of this PDS. TPT Wealth is a provider of financial products and services that has been successfully offering managed investment schemes for over four decades. With well-developed investment management capabilities, TPT Wealth's asset class specialties are cash, fixed interest and credit. Our investment approach includes the application of a disciplined process of asset selection and risk management. The investment management approach is active and is designed to enable TPT Wealth to achieve the Funds' stated investment objectives by:

- enabling the management of possible adverse financial outcomes in the short to medium term through the identification of material investment risks; and
- identifying opportunities to materially improve medium term investment returns through adjusting the Funds' exposures to individual asset classes where appropriate.

As the RE, our responsibilities and obligations are governed by the Fund's Constitution ('Constitution'), the Corporations Act 2001 ('Corporations Act') and general trust law. We are solely responsible for the management of the Fund, its investment policy as well as properly administering it.

We have an established committee that sets the investment objectives, investment guidelines and investment approach for the Fund. We may change the Fund's investment policy whenever we believe it's in the best interests of investors, without prior notice.

2. How the TPT At Call Fund works

The Fund is a managed investment scheme structured as a unit trust and is registered with the Australian Securities and Investment Commission (ASIC). When you make an investment in the Fund, your investment is pooled together with other people's money. We use this pool of money to buy investments and manage them on behalf of all investors. Investors are issued with units, which entitle them to an individual beneficial interest in the Fund's assets (but does not give an investor an interest in any particular asset of the Fund) and other rights and obligations specified in the Constitution. The value of an investor's interest is the amount invested plus any accrued and undistributed interest and reinvested income. Assets are acquired in accordance with the Fund's investment policy.

Minimum investment amounts

The minimum initial investment amount in the Fund is \$1,000.

Minimum balance

The minimum balance to maintain your investment in the Fund is \$1,000.

Unit Price

The entry and exit prices of units in the Fund are normally \$1.00 (exceptions may apply). The price of interests can vary as the market value of assets in the Fund rises or falls. However, having regard to the nature of the assets of the Fund, the capital value of any investor's interest is not expected to change over time, although this is not guaranteed.

Applications/additional investment

You can apply for an investment in the Fund by completing an application and investing monies. More details are provided in 'How to apply' on page 8.

TPT Wealth may, at its absolute discretion, accept or reject an application in whole or in part.

Once you have an open investment, you can make an additional investment by using BPAY® or EFT. When making an additional investment, you should refer to the Additional Investment Form, current PDS and any additional disclosure information provided.

Lodgements of investment applications are subject to cut-off times.

Redemptions

You can apply to redeem all or part of your investment in the Fund at any time by completing a redemption request. Partial redemptions are subject to maintaining the minimum investment balance of \$1,000 in the Fund. We intend to process redemptions daily and should meet all redemption requests within a reasonable period, having regard to the nature of the assets of the Fund. Lodgment of redemption requests for the Fund are subject to cut-off times. If we receive your correctly completed redemption request before 3pm Australian Eastern Standard Time ('AEST') it will usually be processed that day. Where we receive correct documentation after 3pm, we are taken to have received it the following day.

There may be instances where your ability to redeem from the Fund is restricted and you may not be able to redeem your investment within the usual period. See the TPT At Call Fund Additional Information Booklet, page 4 'Redeeming your funds' section.

Distributions

The Fund may earn income from its various investments which it will distribute if the RE determines that the amount of the income is sufficient to justify a distribution. The RE may decide the classification of any item or transaction as being either income or capital and the extent to which reserves or provisions need to be made in respect of the calculation of distributable income. As a result, distributions determined by the RE may vary from period to period. Generally, all taxable income and realised taxable capital gains in a financial year will be distributed to Fund investors. Distributions are typically paid to you every month as soon as practicable after the end of the distribution period (generally within 21 days, and in any

event within one month). The amount of income you receive will be proportionate to the amount of money invested each day throughout the distribution period. Distributions are variable and are dependent on Fund income. Income paid to an investor who redeems their investment during a month is calculated upon the actual rate of return for the period of the investment. We recommend that you seek professional tax advice relevant to your particular situation.

Income can be distributed by EFT to your account with your financial institution, or reinvested. Unless you notify us otherwise, income will be reinvested. If a distribution is returned to us, it will be reinvested. In addition to any scheduled distributions, we may pay a distribution at any time and for any reason. Prior notice of special distributions may or may not be provided.

You should read the important information about How the TPT At Call Fund works before making a decision. Go to the TPT At Call Fund Additional Information Booklet available at tptwealth.com.au or by contacting our Client Relations team. The material relating to How the TPT At Call Fund works may change between the time when you read this PDS and the day when you acquire the product.

3. Benefits of investing in the TPT At Call Fund

Through investing in the Fund, investors gain access to a professionally managed portfolio that provides a high level of liquidity and security. An investment in the Fund has a number of benefits, including:

- The Fund offers you the opportunity to invest with as little as \$1,000 in a portfolio that offers regular income and competitive returns.
- Access to investment opportunities and diversification that may not be available to an individual investor.
- The Fund is managed by a team of experienced professionals with access to research and risk management systems and processes that ordinary investors would not usually have.
- Outsourcing of administration and day-to-day management of assets.
- Regular investment statements to keep you up-to-date on your investment.
- A Customer Relations team to assist with your queries about the Fund and your investment.
- Online access to up-to-date information about your investment.
- Applications and redemption requests accepted on a business day.

4. Risks of managed investment schemes**4.1 Investments carry risk**

It is important to understand that all investments carry risk. Different strategies for investing may carry different levels of risk, depending on the assets that make up that strategy. Generally, assets with the highest long-term returns may also carry the highest level of short-term risk.

4.2 Summary of significant risks of the Fund

The level of risk for each person will vary depending on a range of factors including age, investment time frames, where other parts of an investor's wealth is invested and the investor's risk tolerance.

Some of the risks associated with an investment in the Fund are outlined below. Whilst they are representative of some risks, they are not a complete set of all risks associated with investing in the Fund.

| TYPE OF RISK | DESCRIPTION OF RISK |
|--|--|
| INVESTMENT RISK | The value of an investment may move up or down, sometimes rapidly and unpredictably. Returns are not guaranteed and members may lose some or all of their money. The level of returns will vary and future returns may differ significantly from past returns. If Fund redemptions are frozen, investors may not be able to access some or all of their money. |
| INTEREST RATE RISK | Changes in interest rates may affect investment values or returns. |
| CREDIT RISK | The issuer of credit may fail to meet its obligation to repay the principal or the interest. |
| PERFORMANCE RISK | There is a risk that Fund performance may differ significantly from the Fund's investment objective, including the risk that returns may be negative. |
| COMPANY SPECIFIC RISK | The value of investments can alter due to changes to the management, product distribution or business environment of the companies to which the Fund invests. |
| ECONOMIC AND MARKET RISK | Changes in legal, tax and economic conditions, political events, investor sentiment and market variables such as interest and exchange rates can all influence the value or accessibility of your investments. |
| FUND RISK | The risk our investment team will not perform to expectations. As an actively managed portfolio there is no assurance the investment strategies employed by the investment team for the Fund will produce the desired results. Additionally, the Fund could terminate, the risk that fees, terms and conditions may change, the risk that the Responsible Entity could be replaced and the risk the Fund could be adversely affected by material changes to the services, resources and skills of our investment team. |
| REGULATORY RISK | Laws affecting managed investment schemes may change in the future. These changes may adversely impact your investment. |
| TAX RISK | Laws affecting managed investment schemes may change in the future. These changes in taxation legislation and other rules may adversely impact your investment. |
| INFLATION RISK | Inflation may erode the purchasing power of your assets. |
| DERIVATIVE RISK | Losses can occur if there is an adverse movement in the asset underlying the derivative or where a derivative is costly to reverse. Also the use of derivative positions to hedge the risk of securities will involve 'basis risk'. As a consequence, the derivative position cannot always be expected to perfectly hedge the risk of the physical security. |
| COUNTERPARTY DEFAULT RISK | A loss may occur if the other party to a contract defaults on their obligations under a contract. |
| NON-DIVERSIFICATION RISK | The risk the Fund will be more volatile than a more diversified Fund because the Fund invests in a smaller number of securities. The gains and losses on a single security may, therefore, have a greater impact on the Fund's net asset value. |
| RELATED PARTY TRANSACTIONS RISK | The risks that related party transactions are not made on arms lengths commercial terms and is not in the best interests of the Fund's investors. |
| CYBER AND INFORMATION SECURITY RISK | The failure of the Fund's technical infrastructure for any reason, including system failures, loss of information, human error or cyber attacks, could lead to financial loss, disruption to services, or unauthorised access to personal information. |
| LIQUIDITY RISK | The risk the Fund's investments cannot be converted into cash at an appropriate price, or at any price under sufficiently adverse market conditions. This may result in the Fund being unable to meet commitments such as investor redemptions. |
| CONFLICT OF INTEREST RISK | In the event that the interests of TPT Wealth conflicts with that of unit holders, TPT Wealth will give priority to the interests of unit holders. |

While we can't completely eliminate these risks, we have an established process for managing them. This includes setting consistent and carefully considered investment policies monitoring investment exposures and performance on an ongoing basis, and ensuring ongoing governance oversight.

When considering investing in a managed investment scheme it is important to understand that the appropriate level of risk for you will depend upon your specific objectives. A licensed financial adviser can help you to determine whether the Fund is suited to your financial needs.

5. How we invest your money

When choosing a Fund in which to invest, you should consider the likely investment return, the risk and your investment timeframe. We recommend you consult a licenced Financial Adviser for assistance in determining whether the Fund is appropriate for you. The table below summarises how we invest your money.

| | | | |
|---|--|----------------------|----------------------------|
| INVESTMENT RETURN OBJECTIVE | <p>The Fund aims to provide investors with a total return (before management costs) equivalent to the Bloomberg AusBond Bank Bill (Benchmark) when measured over rolling 12 month periods.</p> <p>Note: there is no guarantee that the objective will be achieved.</p> | | |
| INVESTMENT POLICY (INCLUDING INDICATIVE ASSET ALLOCATION RANGES AND INVESTMENTS) | ASSET CLASS | BENCHMARK (%) | PERMITTED RANGE (%) |
| | Cash and Fixed Interest Securities | 100 | 0-100 |
| | Managed Investment Schemes | 0 | 0-15 |
| | <p>The TPT Wealth investment policy is to invest the Fund's assets in high quality short-term deposits; money market type securities; fixed and floating rate income instruments, including government, financial and non-financial corporate debt securities and residential mortgage backed securities, and managed investment schemes.</p> <p>Cash securities are generally loans to governments or corporations for periods usually less than 12 months. Fixed Interest securities are generally loans to governments or corporations. Managed investment schemes are registered or wholesale managed investment schemes where the responsible entity/trustee and investment manager is an entity other than TPT, with investment objectives and strategies suitable for the Fund.</p> <p>The TPT Wealth Investment Policy is subject to review and may change from time to time. If we materially change the way the Fund is invested we will provide you with written notice. The Fund may use derivatives for limiting the risk of adverse interest rate movement but not for the purpose of speculation. This provides an indication of what assets the Fund will invest in. Each quarter we will make available on our website a comprehensive investor report that specifies the Fund's actual asset allocation.</p> | | |
| INVESTMENT SUITABILITY | <p>The Fund is suited to investors seeking an investment that provides regular income and preservation of capital that provides a high level of liquidity and security.</p> | | |
| RISK LEVEL | <p>The Fund is considered to be a low risk investment.</p> | | |
| MINIMUM SUGGESTED TIMEFRAME FOR HOLDING THE INVESTMENT | <p>Any period. Please note this is a guide only and not a recommendation.</p> | | |
| LABOUR STANDARDS AND ENVIRONMENT, SOCIAL AND ETHICAL CONSIDERATIONS | <p>Our investment team generally does not take into account labour standards or social, ethical or environmental considerations when buying, holding or selling an investment. Ethical and environmental considerations are taken into account on a case to case basis, if such matters may materially impact the value of performance of the Fund. There is no predetermined view as to what constitutes a labour standard or social, ethical or environmental consideration.</p> | | |
| BORROWING | <p>The Fund does not intend to borrow as part of its investment strategy.</p> | | |

You should read the important information about how we invest your money before making a decision.

Go to the TPT At Call Fund Additional Information Booklet available at tptwealth.com.au or by contacting our Client Relations team.

The material relating to how we invest your money may change between the time when you read this PDS and the day when you acquire the product.

6. Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features, such as superior investment performance or the provision of better member services, justify higher fees and costs.

You may be able to negotiate to pay lower fees where applicable. Ask the Fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees and costs based on your own circumstances, the **Australian Securities and Investments Commission** (ASIC) Moneysmart website (www.moneysmart.gov.au) has a managed funds fee calculator to help you compare different fee options.

6.1 Fees and costs

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole. Taxes are set out in another part of this document. You should read all of the information about fees and costs because it is important to understand their impact on your investment.

Table 1 – Fees and costs summary

| TPT AT CALL FUND | | |
|---|---|---|
| TYPE OF FEE OR COST ¹ | AMOUNT | HOW AND WHEN PAID |
| ONGOING ANNUAL FEES AND COSTS² | | |
| MANAGEMENT FEES AND COSTS The fees and costs for managing your investment ^{1,2,3} | 0.693% p.a. of the net asset value of the Fund, comprised of: <ol style="list-style-type: none"> A management fee of 0.523% p.a. of the net asset value of the Fund³; Expense recoveries of 0.152% p.a. of the net asset value of the Fund; and Indirect costs of 0.018% p.a. of the net asset value of the Fund. | <ol style="list-style-type: none"> The management fee is calculated and accrued daily as a percentage of the Fund's net asset value and paid monthly in arrears. This fee is payable from the income of the Fund. The amount of this fee can be negotiated by qualifying wholesale clients in accordance with ASIC Corporations (Registered Schemes – Differential Fees) Instrument 2017/40. Indirect costs are paid out of the Fund's income or an interposed vehicle's assets as and when incurred. Expense recoveries are paid out of the Fund's income as and when incurred. |
| PERFORMANCE FEES Amounts deducted from your investment in relation to the performance of the product. | NIL | Not Applicable |
| TRANSACTION COSTS The costs incurred by the scheme when buying or selling assets | Transaction costs of 0.00% p.a. of the net asset value of the Fund | Transaction costs generally arise when the value of the assets of the Fund are affected by the day-to-day trading of the Fund and are paid out of the income of the Fund as and when incurred. |
| MEMBER ACTIVITY RELATED FEES AND COSTS (FEES WHEN YOUR MONEY MOVES IN OR OUT OF THE PRODUCT) | | |
| ESTABLISHMENT FEE The fee to open your investment | NIL | Not Applicable |
| CONTRIBUTION FEE The fee on each amount contributed to your investment | NIL | Not Applicable |
| BUY-SELL SPREAD An amount deducted from your investment representing costs incurred in transactions by the scheme | NIL | Not Applicable |
| WITHDRAWAL FEE The fee on each amount you take out of your investment | NIL | Not Applicable |
| EXIT FEE The fee to close your investment | NIL | Not Applicable |
| SWITCHING FEE The fee for changing investment options | NIL | Not Applicable |

(1) See the "Additional explanation of fees and costs" section below and in the Additional Information Booklet for further details on fees and costs that may be payable. Unless otherwise stated, the fees and costs shown are inclusive of GST and net of any applicable input tax credits and reduced input tax credits, and are shown without any other adjustment in relation to any tax deduction available to TPT Wealth.

- (2) All fees and costs in this section are based on information available as at the date of this document. All fees reflect our reasonable estimates of the typical fees for the current financial year. All costs reflect the actual amount incurred by the Fund for the previous financial year ending 30 June 2022 and may include our reasonable estimates where information was not available as at the date of this document or where we were unable to determine the exact amount. Please refer to the 'Additional explanation of fees and costs' section below and in the Additional Information Booklet for more information on the fees and costs that may be payable. We may change fees or introduce fees without your consent if permitted by the constitution for the Fund. At least 30 days prior notice will be given to unitholders before the introduction of any new fees or an increase to the amount of any fee.
- (3) For certain wholesale clients (as defined in the Act) making an investment in the Fund, we may, at our discretion, negotiate, rebate or waive all parts of our management fee based on the size of that client's investment in the Fund in accordance with ASIC Corporations (Registered Schemes – Differential Fees) Instrument 2017/40. Please refer to 'Differential fees' in the 'Additional explanation of fees and costs' section in the Additional Information Booklet for more information.

6.2 Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the Fund can affect your investment over a one year period. You should use this table to compare this product with other products offered by managed investment schemes.

| EXAMPLE – TPT AT CALL FUND | | BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 ² DURING THE YEAR |
|---|----------|---|
| CONTRIBUTION FEE | NIL | For every additional \$5,000 you put in you will be charged \$0. |
| PLUS MANAGEMENT FEES AND COSTS ^{1,3,4} : | \$346.50 | And , for every \$50,000 you have in the TPT At Call Fund, you will be charged or have deducted from your investment \$346.50 each year. |
| PLUS PERFORMANCE FEES | NIL | And , you will be charged or have deducted from your investment \$0 in performance fees each year. |
| PLUS TRANSACTION COSTS | NIL | And , you will be charged or have deducted from your investment \$0.00 in transaction costs each year. |
| EQUALS COST OF TPT AT CALL FUND | | If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of: \$346.50 ^{2,3,5} . What it costs you will depend on the investment option you choose and the fees you negotiate. |

- (1) Includes management fees and costs net of any GST Input Tax Credits.
- (2) The additional management fees and costs will be on a pro-rata basis and will vary depending on when you have made the additional investment during the year. This example is prescribed by the Corporations Act, and is based on an assumption that the \$5,000 investment in a Fund occurs on the last business day of the year and so management fees and costs are calculated using an investment balance of \$50,000 only and excludes any transaction costs that may be charged. This example also assumes that the value of your investment in the Fund remains the same during the year. Please note that this is just an example. In practice, actual investment balances may vary daily and actual fees and costs charged are based on the value of the Fund, which also fluctuates daily.
- (3) All estimates of fees and costs in this section are based on information available as at the date of this document. All fees reflect our reasonable estimates of the typical fees for the Fund for the current financial year. All costs reflect the actual amount incurred by the Fund for the previous financial year ending 30 June 2022 and may include our reasonable estimates where information was not available as at the date of this document or where we were unable to determine the exact amount. Please refer to the 'Additional explanation of fees and costs' section below and in the Additional Information Booklet for more information on the fees and costs that may be payable. We may change fees or introduce fees without your consent if permitted by the constitution of the Fund. At least 30 days prior notice will be given to unitholders before any management fee increase.
- (4) For certain wholesale clients (as defined in the Act), we may, at our discretion, negotiate, rebate or waive all parts of our management fee in accordance with ASIC Corporations (Registered Schemes—Differential Fees) Instrument 2017/40. Please refer to 'Differential fees' in the 'Additional explanation of fees and costs' section of the Additional Information Booklet for more information.
- (5) Additional fees may apply. A minimum investment amount of \$1,000 applies for the Fund. Please refer to the 'Additional explanation of fees and costs' section below and in the Additional Information Booklet for further details.

Additional explanation of fees and costs

Managed funds calculator

ASIC has a managed funds fee calculator on their website at www.moneysmart.gov.au that can be used to calculate the effect of fees and costs on your account balance.

Changes to management fees and costs

Fees may change up to the maximum amount specified in the Constitution. The maximum management fee excluding GST allowable under the Constitution of the TPT At Call Fund is 1.0% p.a. of the value of the assets of the Fund. If we increase the fees, we will advise you in writing at least 30 days prior to the date that the increase takes effect. This applies only to fees charged by us. It does not apply to indirect costs and expense recoveries, which are subject to change at any time without notice. All fees and costs in this section are based on information available as at the date of this document. You should refer to tptwealth.com.au from time to time for any updates which are not materially adverse to investors. In the event changes are materially adverse, provided they are permitted by the Fund's Constitution, in addition to providing you with the required notice, we will update our Product Disclosure Statement.

You should read the important information about fees and costs in the Additional Information Booklet before making a decision. Go to section "Additional explanation of fees and costs" of the Additional Information Booklet located at <https://tptwealth.com.au/wp-content/uploads/TPT-At-Call-Fund-Additional.pdf>. The material relating to fees and costs in the Additional Information Booklet may change between the time when you read this document and the day when you acquire the product.

7. How managed investment schemes are taxed

WARNING: Your investment in a registered managed investment scheme is likely to have tax consequences. You are strongly advised to seek professional tax advice.

Provided a registered managed investment scheme distributes sufficient income (which may include net realised capital gains) to unit holders, the scheme will not pay tax on behalf of investors. Instead investors will be assessed for tax on any income and capital gains arising from your investment in the Fund. In certain circumstances, the scheme may need to withhold tax on distributions to investors (such as income paid to members who did not quote their TFN, ABN, or claim an exemption and certain types of income paid to non-resident investors).

You should read the important information about how managed investment schemes are taxed and the Fund in particular before making a decision. Go to the TPT At Call Fund Additional Information Booklet available at tptwealth.com.au or by contacting our Client Relations team. The material relating to how managed investment schemes are taxed may change between the time when you read this PDS and the day when you acquire the product.

Non-resident investors

If you are not an Australian resident for tax purposes, TPT Wealth will withhold applicable tax from any distributions from the Fund paid to you. The tax rate used depends on several factors, such as the character of the income included in the distribution, your country of residence and whether that country is an 'information exchange country' (where the Fund qualifies as a managed investment trust (MIT)).

Foreign Tax Resident

Under Australian taxation laws, each time you open an investment with us we will ask you if you are a foreign resident for tax purposes. Your tax residency relates to the country or countries in which you are required to lodge a tax return.

If you are a resident for tax purposes outside of Australia, we are legally obliged to provide certain information about your investment(s), along with other financial information, to the Australian Tax Office (ATO).

We will determine whether the Fund is required to report your details to the ATO based on our assessment of the relevant information received.

The ATO may exchange this information with a tax authority or authorities of another jurisdiction or jurisdictions pursuant to intergovernmental agreements which aim to ensure compliance with tax laws in Australia and other participating jurisdictions and to act as a deterrent to tax evasion.

If you are a foreign resident for tax purposes you will be required to provide your foreign Tax Identification Number (TIN) and the jurisdiction where you hold the foreign tax resident status. Failure to provide your TIN may result in your application to invest not being accepted.

You are required to notify us of any change in your circumstances as soon as practical.

8. How to apply

8.1 How to Invest

You should follow these steps to open an initial investment in the Fund:

1. Before deciding to invest, you should read the entire PDS and Additional Information Booklet to ensure the Fund meets your needs.
2. To invest, you can complete and submit an electronic application or print, sign and submit a paper form via tptwealth.com.au
3. You can make an initial investment via electronic funds transfer (EFT). Payment details are outlined in the application.

4. Original paper forms can be submitted by mail, as follows:

TPT Wealth Unit Registry
PO Box 3721, Rhodes NSW 2138

We will notify you when your application has been accepted

5. If your application cannot be processed because it is incomplete or invalid, the relevant application money will be placed into a trust account and we will contact you. Any interest earned in the trust account will be paid into the Fund. We will return the monies to you if we do not receive the correct details.

Once you have an open investment, you can make an additional investment by using BPAY or EFT. When making additional investments, you should refer to the Additional Investment Form, current PDS and any additional disclosure information provided.

8.2 Cooling-off Period

As a retail investor you have a period of 14 days (the cooling-off period) during which you can cancel your initial investment by notifying us in writing. This 14-day period will start from the earlier of the date you receive confirmation of your investment, or 5 business days after the date on which you are issued units in the Fund. If you cancel your investment during this period, the amount repaid to you is adjusted to reflect any increase or decrease in the value of your investment, any tax or duties payable by TPT Wealth and administrative expenses and transactional and operational costs associated with the acquisition and termination of your investment. The right to cooling-off terminates immediately if you exercise a right or power under the terms of the agreement, such as redeeming part of your investment. For subsequent contributions (other than additional one-off contributions), including those under the terms of an existing agreement or investments made under a distribution reinvestment arrangement, the right to cooling-off does not apply.

8.3 Complaints and feedback

We take your feedback seriously and aim to provide simple, easy to use and trustworthy services to our customers. We see your complaint or feedback as an opportunity to improve the way we do things.

How can I lodge a complaint?

You can advise us of your complaint or provide feedback by:

- using the online form available at tptwealth.com.au
- emailing us at mycomplaint@tptwealth.com.au;
- calling us – 1300 138 044 (between 9:00am and 5:00pm Monday to Friday, except public holidays); or
- writing to us at Complaints & Feedback, GPO Box 227, Hobart Tasmania 7001

What should my complaint include?

So that we can resolve your complaint as quickly as possible, it is important that you provide us with as much information as possible. This includes details such as:

- your investor or account number or the estate/trust name, your name and details of preferred contact method;
- complaint or feedback information – what is your complaint or feedback about and when did it happen?; and
- resolution – how would you like the matter resolved?

What are the options available if I need more help?

Our team can assist you with Translator Interpreter Services (TIS) if you speak limited English, or to use the National Relay Service if you have difficulties with hearing.

You may wish to contact a financial counsellor for free, independent advice about your situation. The National Debt Helpline website (ndh.org.au) has easy to use, step-by-step guides on how to tackle debts. You can also call the National Debt Helpline on 1800 007 007 to talk to a financial counsellor.

What are the response timeframes?

We will try our best to resolve the complaint for you straight away, and in most cases we can.

If we can't we will:

- Acknowledge that we've received your complaint within 24 hours or one business day;
- Keep you up to date on our investigation and progress;
- Provide you with final resolution within 30 days – if not, we will inform you of the reasons for delay and when we expect to resolve.
- If your complaint relates to credit involving default notices or financial hardship, we will provide you with a final resolution within 21 days.

What if my complaint isn't resolved to my satisfaction?

If you're not satisfied with the outcome provided to you, the first step is to request the complaint be escalated to a manager of the department you've been speaking with.

In the event you are not satisfied with the Manager's response, you have a few more options as outlined below:

Senior Manager Review

Phone: 1300 138 044

Email: mycomplaint@tptwealth.com.au, addressed to the Senior Manager

Post: Complaints & Feedback Senior Manager Review, GPO Box 227, Hobart Tasmania 7001

Customer Advocate

You can request for your complaint to be escalated to our Customer Advocate. The Customer Advocate, while not independent, is impartial and focuses on achieving a fair outcome for our customers. Our Customer Advocate will review your complaint outcome to make sure that your complaint was handled fairly.

Customer Advocate Review

Phone: 1300 138 044

Email: customeradvocate@tptwealth.com.au

Post: Customer Advocate, GPO Box 227
Hobart Tasmania 7001

Please allow us the opportunity to resolve your complaint through our internal complaint management process, as detailed above, prior to escalating through any other channels.

External Review

TPT Wealth is a member of the Australian Financial Complaints Authority (AFCA).

AFCA is an external dispute resolution body that deals with complaints regarding the financial services industry. It is good practice to go via the internal complaint resolution processes, prior to escalating a complaint with AFCA.

Australian Financial Complaints Authority

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority
GPO Box 3 Melbourne VIC 3001

Privacy Complaints

If your complaint is about how we handle your personal information, you can also contact the Office of the Australian Information Commissioner.

Office of the Australian Information Commissioner (OAIC)

Online: www.oaic.gov.au

Phone: 1300 363 992

Mail: OAIC – Privacy Complaints
GPO Box 5218, Sydney NSW 2001.

9. Other information

You should read both the information in this Product Disclosure Statement (PDS) and that referred to in the TPT At Call Fund Additional Information Booklet and the Target Market Determination (available at www.tptwealth.com.au/reports-disclosures/), before making a decision about investing in the TPT At Call Fund. Both documents are available at tptwealth.com.au or by contacting our Client Relations team.

The offer to which this PDS relates is only available to investors receiving a copy of this PDS within Australia.

Information relating to the Fund and this PDS may change from time to time. Where the change is not materially adverse to an investor, this information may be updated and made available to you at tptwealth.com.au or by contacting our Client Relations team. A copy of any updated information is available free of charge on request. If a change is considered materially adverse we will give you notice and issue a replacement PDS. Please check our website for any updates prior to investing in the Fund.