

ADDITIONAL INFORMATION BOOKLET

# TPT At Call Fund

ARSN 093 458 336 | 2 DECEMBER 2019



**TPT**   
WEALTH

## Important notice

This Additional Information Booklet (Additional Information Booklet) forms part of the Product Disclosure Statement ('PDS') issued by TPT Wealth Limited as responsible entity ('TPT Wealth', 'TPT', 'we', 'us', 'our', 'Responsible Entity' or 'RE') for the TPT At Call Fund. You should consider both the information in this Additional Information Booklet, and the information referred to in the PDS, before making a decision about investing in the Fund.

The information provided in the PDS and this Additional Information Booklet may change from time to time. Should information change that is not materially adverse, we may update this information by updating the relevant document or by publishing an update at [tptwealth.com.au](http://tptwealth.com.au). In the event there are changes that are materially adverse, we will advise you in writing. You can access a copy of the latest version of the PDS, this Additional Information Booklet and any updated information free of charge at [tptwealth.com.au](http://tptwealth.com.au) or by contacting us on 1300 138 044.

The information provided in the PDS and this Additional Information Booklet is general information only and does not take into account your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

Fund Name: TPT At Call Fund  
ARSN: 093 458 336  
PDS Issue Date: 2 December 2019

### Contact Details

#### Registered office

Level 2, 137 Harrington Street, Hobart TAS 7000

#### Investor Services - Unit Registry

C/- Link Market Services PO Box 3721 Rhodes NSW 2138

**Website:** [tptwealth.com.au](http://tptwealth.com.au)

**Email:** [investments@tptwealth.com.au](mailto:investments@tptwealth.com.au)

**Fax:** +61 2 9287 0328

#### Client Relations team

1300 138 044

9.00am to 5.00pm (AEST)

Monday to Friday

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To be read in conjunction with the TPT At Call Fund Product Disclosure Statement

# 1. About TPT Wealth Limited

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Please refer to the TPT At Call Fund PDS.

## 2. How the TPT At Call Fund works

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You can invest in the Fund either directly, in which case units in the Fund are issued to you, or indirectly through an Investor Directed Portfolio Service (IDPS). To invest in the Fund, you must be 16 years of age or older.

We have the right to refuse applications.

### Investing directly

You can apply for an investment in the Fund by completing an application and contributing monies via Electronic Funds Transfer (EFT) or cheque.

The Application includes details regarding the identity documents we are required by law to collect from you before we can process your application and issue you with units in the Fund.

We are legally required to verify your identity unless you have an existing investment with TPT Wealth and have previously provided this information which remains current.

TPT Wealth may, at its absolute discretion, accept or reject an application in whole or in part.

Once you have an open investment, you can make an additional investment using BPAY®, EFT or cheque. When making an additional investment, you should refer to the Additional Investment Form, current PDS and additional disclosure information provided.

You may also transact online at [tptwealth.com.au](http://tptwealth.com.au). To use online services, call or visit us to register.

Lodgements of investment applications are subject to cut-off times. Applications, including additional investments received on a business day prior to 3pm, will be accepted and receipted for that same business day. Until interests in the Fund are issued, application monies are held on trust for investors. Any interest earned during this time is distributed to the Fund after direct costs such as bank fees are deducted.

### Investing in the Fund indirectly

Indirect investors should seek advice from their IDPS operator as to how they can apply to make an investment in the Fund. Except in the instances where the Fund is offered through us, no member of the MyState Group is responsible for the operation of any IDPS through which you might invest in the Fund. If you have any questions you should contact your IDPS operator.

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If you invest via an IDPS (as an indirect investor) you do not become a unit holder in the Fund. Generally, your IDPS operator or custodian is registered as the unit holder on your behalf. Any transactional advices (such as investment or redemption confirmations) are provided directly to your IDPS operator. The terms and conditions of your IDPS will govern your investment in relation to the Fund.

We consent to the use of this PDS by IDPS operators who include the Fund on their investment menus.

### Different classes

Where permitted under the Constitution, we may issue one or more classes of units in the Fund, with different applicable fees and possibly other different conditions of issue. The class(es) of units offered under the PDS is (are) the only class(es) currently on issue.

### Pending application

TPT Wealth seeks to process applications within two business days of them being received. In any case you or your IDPS operator or custodian (as applicable) will generally be issued with units relating to your investment within one month of us receiving your application money, or else your application money will be returned.

### Valuations

Having regard to the nature of the assets of the TPT At Call Fund, the capital value of any investor's interest is not expected to change over time although no assurances are provided. Assuming no provision for realised losses, the value of an investor's interest is the amount invested plus any accrued and undistributed interest and reinvested income.

TPT Wealth in its capacity as the Responsible Entity may decide the classification of any item or transaction as being either income or capital and the extent to which reserves or provisions need to be made in respect of the calculation of the value of Fund assets and interests in the Fund.

At the end of each business day the income that has accrued on the Fund's investments for that day is calculated. This calculation involves multiplying the total of all outstanding investments of the Fund by their applicable interest rate to determine the investment's current annual income. The current annual income on all investments is divided by the number of days in the current financial year to determine the Fund's gross accrued income. Gross daily accrued income is then reduced by daily operating costs and any provisions or losses, if applicable, to determine daily net distributable income. The Fund's daily yield percentage is then calculated by dividing daily net distributable income by the total interests held in the Fund. The Fund's platform records these daily yields for use when calculating monthly income distribution, or income on full redemptions.

The Fund's platform calculates an interest holder's income entitlement on a day-by-day basis. For example, the Fund's platform would work out, and then add up, a total of 31 daily income amounts to determine the end of December distribution for an interest holder who had been in the Fund for the whole month. Daily income amounts are determined by multiplying the interest holder's daily closing investment balance by the relevant daily yield. The daily yield percentage calculation results in interest holders receiving their maximum entitlement to the Fund's distributable income.

### Distributions

Generally, all taxable income and realised taxable capital gains in a financial year will be distributed to investors. Distributions will be paid as soon as practicable after the end of the distribution period (usually within 21 days and in any event, within one month). You may choose to have your distributions:

- reinvested in the Fund; or
- paid directly to a nominated Australian bank or financial institution account.

Unless you indicate otherwise on the application, we will reinvest your distributions.

### Redeeming your funds

TPT Wealth should meet redemption requests within a reasonable period, having regard to the nature of the assets of the Fund. For the TPT At Call Fund, TPT Wealth expects redemption requests to be paid on the same business day if received before 3pm, but this may be longer depending on the circumstances of the Fund at the time of redemption. Under normal market conditions we would not expect the Fund to become illiquid, however if the Fund does become illiquid (as defined by the *Corporations Act*), TPT Wealth must carry out redemption requests in accordance with procedures in the Act, which could include the temporary suspension of redemptions. Broadly, TPT Wealth may decide to make an offer to all investors to redeem and this offer will remain open for at least 21 business days. TPT Wealth will use the available cash in the Fund to meet redemption requests and if there is a shortfall, investors will receive redemption proceeds pro-rata according to the amount they had requested to be redeemed. Unfilled redemption requests will be reconsidered once liquidity has been restored.

You can apply to redeem all or part of your investment in the Fund at any time by completing a redemption request.

Partial redemptions are subject to maintaining the minimum investment balance of \$1,000 in the Fund.

You can complete and submit an electronic redemption request or print, sign and submit a paper form via [tptwealth.com.au](http://tptwealth.com.au)

Paper forms can be submitted by mail, email or fax as follows:

TPT Wealth Unit Registry  
PO Box 3721, Rhodes NSW 2138  
**Email:** [investments@tptwealth.com.au](mailto:investments@tptwealth.com.au)  
**Fax:** +61 2 9287 0328

We will issue you with a confirmation when your redemption has been processed

Please note redemptions may have tax implications.

If processing a redemption request will result in an investors unit holding balance falling below the minimum investment balance threshold, we may, subject to the Constitution, treat the request as if it relates to the balance of the holding. If we increase the minimum investment balance, we may redeem holdings which are less than the new minimum amount, after giving reasonable notice (at least 30 days) to the unit holder.

If you invest through an IDPS, your IDPS operator can tell you how much your minimum redemption amount is.

### Suspension of redemptions

In accordance with the Constitution the redemption of units may be suspended by the Responsible Entity. The period of suspension must not exceed 30 days.

The Responsible Entity must not suspend redemptions unless it reasonably believes it cannot accurately determine the current unit value of units because:

- for the purpose of conversion of any currency, there is a closure or restrictions on trading in the relevant foreign exchange market;
- the closure or restrictions on trading on any exchange on which Fund assets may be traded;
- a moratorium has been declared in a country in which the Fund has Assets; or
- the realisation of Fund assets cannot be effected at prices which would be realised if Fund assets were realised in an orderly fashion over a reasonable period in a stable market.

If redemptions are suspended:

- all outstanding redemptions or repurchases; and
- any redemption requests received during the suspension will have their redemption price determined on the first business day following the lifting of the suspension.

### Cheque clearance times

Please note that generally cheques invested into the Fund cannot be drawn against for 5 business days, or until the cheque is cleared.

## 3. Benefits of investing in the Fund

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Please refer to the TPT At Call Fund PDS. There is no additional information for this section.

## 4. Risks of Managed Investment Schemes

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Please refer to the TPT At Call Fund PDS. There is no additional information for this section.

## 5. How we invest your money

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Please refer to the TPT At Call Fund PDS for details on how we invest your money.

### Borrowing

The Fund currently does not intend to borrow as part of its investment strategy (see the TPT At Call Fund PDS for details of the investment strategy for the Fund).

### Derivatives

The Fund may use derivatives for managing investment risks but not for the purpose of speculation.

## 6. Fees and costs

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole.

All fees include GST unless otherwise specified and take into account any GST input tax credits where applicable. Further information on taxes is set out in section 7 of this Additional Information Booklet.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

**Table 1**

| Type of fee or cost   | Amount   | How and when paid  |
|---|--|--|
| <b>Fees when your money moves in or out of the managed investment product</b> |  |  |
| <b>Establishment fee</b> The fee to open your investment                      | NIL  | Not applicable   |
| <b>Contribution fee</b> The fee on each amount contributed to your investment | NIL  | Not applicable   |
| <b>Redemption fee</b> The fee on each amount you take out of your investment  | NIL  | Not applicable   |
| <b>Exit fee</b> The fee to close your investment                              | NIL  | Not applicable   |
| <b>Management Costs</b>   |  |  |
| <b>The fees and costs for managing your investment</b>                        | 1.09% per annum of the net asset value of the Fund.* | We charge a fee for administrating and managing the Fund. These fees are included in the management costs and are calculated daily and paid monthly in arrears from Fund income. The fees are not charged separately to your investment.<br>Please refer to the Additional explanation of fees and costs for more information.<br>Please refer to Table 2 within this section for more details on the breakdown of management costs. |
| <b>Service fees</b>   |  |  |
| <b>Switching fee</b> The fee for changing investment options                  | NIL  | Not applicable   |

\*All estimates of fees in this section are based on the actual fees and costs of the Funds for the previous financial year. As at the date of this Additional Information Booklet, recoverable expenses relating to Link Fund Solutions custodian and administration costs are not precisely known as they are dependent on transaction usage and level of funds under management. When applied, members will be advised in accordance with ongoing disclosure prescribed in this Additional Information Booklet. Please refer to the 'Additional explanation of fees and costs' section for more information on the fees and costs that may be payable.

Please see 'Transactional and operational costs' in the 'Additional explanation of fees and costs' in this section for more information, including any advice fees that may apply.

The amount of this fee may be negotiated for institutional or wholesale investors on a case- by-case basis depending upon factors such as the amount invested.

### Additional explanation of fees and costs

If you are investing through an IDPS, you should also consider fees and expenses charged to you by your IDPS operator (if applicable) in addition to the fees and other costs outlined in the PDS when calculating the total cost of your investment.

If you have any questions please contact us or if you are investing via an IDPS your IDPS operator.

A summary of the fees and costs charged for the Fund is provided in the PDS.

### Management costs

The management costs shown in Table 1 include the issuer fee, indirect costs and recoverable expenses.

### Issuer fee

We charge an issuer fee for administering and managing the Fund. The issuer fee attracts GST which is reduced by any input tax credits (RITC). The GST less RITC amount is included in the Funds' recoverable expenses. The issuer fee is calculated daily and paid monthly in arrears from Fund income.

## Indirect costs

Indirect costs are any amounts paid from the Fund's assets that TPT Wealth knows or where required, reasonably estimates will reduce (directly or indirectly) the Fund's returns or the amount or value of the income of, property attributable to the Fund, or an underlying trust in which the Fund invests, other than the issuer fee, recoverable expenses and transactional and operational costs, as set out elsewhere in this section. The indirect costs in the table below include (a) the indirect costs that TPT Wealth knows or ought to know for the previous financial year and (b) where TPT Wealth does not know or ought to know the indirect costs, a reasonable estimate of those indirect costs for the previous financial year based on the information available to TPT Wealth as at the date of this PDS. As such, the actual indirect costs may differ from the amount shown in the table opposite.

## Recoverable expenses

Management costs include recoverable expenses incurred in issuing and managing the Fund and are paid from the assets of the Fund. These expenses include but are not limited to fund administration, custodian costs, accounting, audit, legal and regulatory expenses as well as any GST impact on our services, including any GST on the issuer fee. The recoverable expenses in respect of the Fund may change year to year depending on the activities undertaken by TPT Wealth for the Fund.

The following table provides details of the management costs applicable to the Fund.

**Table 2**

| Breakdown of management costs                         |   |
|---|---|
| <b>Issuer fee (% per annum)<sup>1</sup></b>           | 1.00% of the net asset value of the Fund calculated daily and paid monthly in arrears from Fund income.                                   |
| <b>Indirect costs (% per annum)<sup>2</sup></b>       | 0.00% of the net asset value of the Fund. Paid from the assets of the Fund once the cost is incurred and reflected in the yield received. |
| <b>Recoverable expenses (% per annum)<sup>3</sup></b> | 0.09% of the net asset value of the Fund. Paid from the assets of the Fund once the cost is incurred and reflected in the unit price.     |

(1) The maximum issuer fee excluding GST allowable under the Constitution of the TPT At Call Fund is 1.0% p.a. of the value of the assets of the Fund. The issuer fee is paid to TPT Wealth to oversee the Fund's operations, manage the Fund and provide access to the Fund's investment option. The amount of this fee may be negotiated for institutional or wholesale investors on a case-by-case basis depending upon factors such as the amount invested.

(2) Indirect costs in the above table are based on the actual indirect costs of the Fund for the previous financial year. For more information on indirect costs, see 'Indirect costs' on this page in the 'Additional explanation of fees and costs'.

(3) The recoverable expenses in the above table are based on the actual Fund expenses for the previous financial year. As at the date of this Additional Information Booklet, recoverable expenses relating to Link Fund Solutions custodian and administration costs are not precisely known as they are dependent on transaction usage and level of funds under management. When applied, members will be advised in accordance with ongoing disclosure prescribed in this Additional Information Booklet.

## Transactional and operational costs

Transactional and operational costs include the costs associated with buying and selling assets such as brokerage, settlement costs, clearing costs and stamp duties. Where applicable, they also include any transactional and operational costs incurred by any of the underlying funds in which the Fund invests. Transactional and operational costs are an additional cost to you, are paid out of the Fund's assets as and when they are incurred and reflected in the yield received. Transactional and operational costs are not

included in the Fund's management costs set out in the tables on page 5. The transactional and operational costs for the Fund for the previous financial year were 0.00% p.a. of the net asset value of the Fund. The Fund does not charge a buy / sell spread.

## Taxes

For more information on taxes please refer to section 7 below.

## Change in fees

Fees may change up to the maximum amount specified in the Constitution. The maximum issuer fee excluding GST allowable under the Constitution of the TPT At Call Fund is 1.0% p.a. of the value of the assets of the Fund. If we increase the fees, we will advise you in writing at least 30 days prior to the date that the increase takes effect. This applies only to fees charged by us. It does not apply to indirect costs and expense recoveries, which are subject to change at any time without notice. All fees and costs in this section are based on information available as at the date of this PDS. You should refer to [tptwealth.com.au](http://tptwealth.com.au) from time to time for any updates which are not materially adverse to investors. In the event changes are materially adverse, provided they are permitted by the Fund's Constitution, in addition to providing you with the required notice, we will update our Product Disclosure Statement.

## Individual fee arrangement

Periodically we may individually negotiate our issuer fee with institutional or wholesale investors (within the meaning of the *Corporations Act*) – such as IDPS operators. This may also include other MyState Limited companies or employees by up to 100% of the cost. This is dependent upon certain factors such as the amount invested. We reserve the right to change the amount of any individual fee arrangement (subject to the Funds' Constitution and any applicable law) without investors' consent. Fee rebates will be paid as extra interests in the Fund.

## Receipt of non-cash benefits and other arrangements

Subject to relevant law, we may receive non-cash benefits such as research from suppliers and other persons through whom investment transactions are conducted. However, we will only use suppliers to provide services where we are satisfied that the services are consistent with best execution available in the market and that rates paid will not exceed usual rates for those services. We will only receive non-cash benefits in the nature of research where we believe the Fund will benefit from those arrangements.

# 7. How Managed Investment Schemes are taxed

This section is a general discussion of taxation issues relevant to direct investments in the Fund. You should be aware that the taxation implications of investing in the Fund will vary between investors. TPT Wealth strongly recommends that you seek professional taxation advice when investing with TPT Wealth to take into account your particular circumstances.

The discussion on tax in this Additional Information Booklet is not intended to be a complete summary, and refers to the Australian tax law in force at the time of writing, which may change.

## Income

Generally, no income tax is payable by the Fund on the net income for a financial year. TPT Wealth intends to manage the Fund such that investors will be presently entitled to the taxable income of the Fund for each financial year.

This means that an investor's proportionate share of the taxable income of the Fund to which that investor becomes entitled for a financial year, including reinvested amounts, will form part of their assessable income, even though actual payment may not occur until some later time.

## Capital gains

Disposal of certain assets held by the Fund may be subject to the capital gains tax provisions of the *Income Tax Assessment Act 1997 (Cth)*. Any net realised capital gain derived by the Fund to which you become entitled may form part of your assessable income.

## Attribution Managed Investment Trust (AMIT) regime

A new attribution regime is available for certain Managed Investment Trusts (MITs) which provide, or are deemed to provide, clearly defined interests in relation to the income and capital of the trust.

Under this regime, qualifying MITs that have elected to apply the AMIT rules will attribute the taxable income of the Fund to the members on a fair and reasonable basis consistent with their interest in the Fund.

The regime applied from 1 July 2016, with an optional early start date of 1 July 2015.

The AMIT rules contain a number of provisions that will impact on the taxation treatment of the Fund. The key features of the new tax system will include providing legislative certainty in respect of:

- an attribution model for determining member tax liabilities, which also allows amounts to retain their tax character as they flow through a MIT to its unitholders;
- the ability to carry forward understatements and overstatements of taxable income;
- fixed trust treatment under the income tax law;
- upward cost base adjustments to address double taxation; and
- the treatment of tax deferred distributions.

TPT Wealth will monitor the potential impact of the AMIT rules on the Fund in order to determine if it should elect into the regime. The comments in this Taxation section are made on the basis that TPT Wealth has not yet elected the Fund into the AMIT regime.

## Foreign income

Income received by the Fund from sources outside Australia may be subject to tax in the country of source. If a distribution includes foreign income, Australian resident investors may be entitled to claim a foreign income tax offset against Australian tax payable in respect of their share of the taxable foreign income from the Fund. The Fund does not currently hold any foreign investments but may do so in the future.

## Disposal of interests

Generally, we do not expect capital gains to occur when investors dispose of their interests, however we cannot guarantee this. In the event a capital gain does occur on the disposal of your interests, under the capital gains tax provisions, any taxable capital gains

arising on redeeming, switching or transferring of your interests may form part of your assessable income. When calculating the taxable amount of a capital gain in relation to the disposal of units in the Fund, Australian resident individuals and trusts may receive a discount of 50%, while complying superannuation entities may receive a discount of 33%, where the interests have been held for more than 12 months and the Fund satisfies certain requirements. You should obtain professional tax advice on the availability of this concession.

Certain investors (for example, those who carry on a business of trading in securities) may be assessed in relation to dealing in interests as ordinary income rather than under the capital gains provisions. You should seek professional tax advice about the capital gains tax status of your interests.

## Tax File Number

You may quote your Tax File Number (TFN) or claim an exemption from doing so by completing the relevant section of the application form. Whilst there is no legal requirement to quote a TFN if you choose not to quote a TFN, tax will be withheld from distributions at the highest marginal rate of tax plus Medicare levy (if applicable).

Business investors may quote an Australian Business Number (ABN) instead of a TFN.

## GST

The Fund has registered for GST. The issue and redemption of units in the Fund and a receipt of distributions will not be subject to GST. However, GST is payable on fees and expenses incurred by the Fund. The Fund may be able to claim input tax credits and/or reduced input tax credits in relation to these fees.

## Non Residents of Australia

If you are a non-resident of Australia wishing to invest in Australia, you are subject to the tax laws in your country of residence and we recommend that you seek independent professional tax advice before investing. Income distributed to you by an investment option may be subject to Australian withholding tax.

If you are a New Zealand investor, your investment may be subject to the New Zealand Foreign Investment Fund (FIF) regime. There are a number of investor exemptions from the FIF regime that may or may not apply to investors, so the application of the rules will depend on the underlying investor's circumstances. We recommend that you seek independent professional tax advice before investing.

## Non-resident investors

If you are not an Australian resident for tax purposes, TPT Wealth will withhold applicable tax from any distributions from the Fund paid to you. The tax rate used depends on several factors, such as the character of the income included in the distribution, your country of residence and whether that country is an 'information exchange country' (where the Fund qualifies as a MIT).

## Reporting

We are required to report to the ATO certain information relating to your transaction in the Fund, including distribution information.

For direct investors that are considered to be residents of certain countries for tax purposes, we may be required to obtain additional information and report it to the ATO or overseas tax authority each year, including investment balances and income received, under rules designed to combat tax evasion in the relevant country.

## Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS)

FATCA is United States (US) tax legislation that enables the US Internal Revenue Service (IRS) to identify and collect tax from US residents that invest in assets through non-US entities.

If you are a US resident for tax purposes you should note that the Fund is expected to be a 'Foreign Financial Institution' under FATCA and intends to comply with its FATCA obligations, as determined by the Inter-government Agreement (IGA) entered into by Australia and the US for the purposes of implementing FACTA.

The Organisation for Economic Cooperation and Development (OECD) has established a reporting regime (CRS), which requires participating jurisdictions to obtain information from their financial institutions and exchange it with other participating jurisdictions as of 1 July 2017.

The Fund may disclose this information to the IRS or ATO (who may share this information with other tax authorities) as necessary to comply with FATCA, the IGA, CRS or applicable implementing law or regulation, which may include information about:

- Investors identified as US citizens or tax residents (information about corporations and trusts with US substantial owners or controlling persons will also be reported);
- all other investors identified as non-residents for CRS purposes (including non-resident controlling persons of certain entities);
- Investors who do not confirm their FATCA or CRS status; and
- certain financial institutions that do not meet their FATCA obligations (non-participating foreign financial institutions).

We are not able to provide tax advice and strongly encourage investors to seek the advice of an experienced tax adviser to determine what actions investors may need to take in order to comply with FATCA and CRS.

## 8. How to apply

### How to invest

Subject to acceptance of your application by TPT Wealth, you can invest in the Fund by completing an application and contributing monies. Please refer to the TPT At Call Fund PDS for more detailed information.

## 9. Additional information

### Times for allotment of interests

- Applications, including additional investments received on a business day prior 3.00pm (AEST), will be accepted and receipted for that same business day.
- Where an application or additional investment is received at or before 3.00pm on a business day, the investor will receive value (interest) from that same day.

### BPAY contributions

To set up BPAY, contact your financial institution. Further details are available from [tptwealth.com.au](http://tptwealth.com.au).

### Electronic access

Our online investor portal enables you to:

- update your personal details;
- view your investment balances and transaction history;
- view or reprint statements;
- make additional investments;
- switch monies between your investments; and
- arrange redemptions.

You need to register to use the online Investor Portal and you will need to agree to the Terms and Conditions prior to using the online system. The Terms and Conditions are to be read and interpreted in addition to the terms and conditions contained in this PDS.

Access to the Online Investor Portal is available via [tptwealth.com.au](http://tptwealth.com.au).

### Direct crediting

To set up a direct credit, contact your financial institution. Payment details are available from [tptwealth.com.au](http://tptwealth.com.au).

### Privacy

TPT Wealth Limited and any subsidiary are bound by the Australian Privacy Principles (APPs) under the *Privacy Act 1988 (Cth)* (Privacy Act). We are also bound by Division 3 of Part IIIA of the Privacy Act. Our Privacy Policy outlines how we deal with your personal information, as well as our legal obligations and rights as to that information.

TPT Wealth Limited collect, hold, use, protect and disclose personal information in accordance with our Privacy Policy. A copy of our Privacy Policy is available free of charge at [tptwealth.com.au](http://tptwealth.com.au) or via our Client relations team. The Privacy Policy contains information about how you can access and seek correction of the personal information collected by us and how you may make a complaint about a breach of the APPs.

TPT Wealth Limited collects your personal information such as your name, address and other contact details and your date of birth, tax file number, and your reasons for applying for a product or service, for the purpose of providing products and services to you and managing our business. As a provider of designated services as defined in the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth)*, without the collection of this personal information we may not be able to provide you with the product or service for which you apply. We may disclose your personal information to other parties including for example our related companies, assignees, agents or contractors, external service providers, superannuation funds, professional advisers, or if otherwise required to by law. We do not directly disclose your personal information overseas.

You should contact us if you have any questions about how we handle personal information.

If you do not provide the information requested, or provide incomplete or inaccurate information, we may not be able to process your application or future redemption requests.

### Complaints and feedback

Please refer to the TPT At Call Fund PDS. There is no additional information for this section.



### Investment acknowledgement

No certificates are issued for an investment in the TPT At Call Fund. An Investment Advice (Confirmation of Transaction Advice) will be provided within 14 business days of an investment being receipted.

### Investment reporting

Your transaction and distribution statement will be available online for each Fund after the distribution. We will inform you by email when a statement is available.

If you elect to receive statements in the mail, these will be posted to you on at least an annual basis.

You can request a transaction statement free of charge, at any time.

The June distribution statement for the Funds will provide details of income for that financial year.

### Annual financial reports

We are required under the *Corporations Act* to prepare full financial statements for the Fund and to have these statements audited. A copy of the annual report is available online at [tptwealth.com.au](http://tptwealth.com.au)

### Compliance plan

Under the *Corporations Act* a registered fund must have a compliance plan that sets out the adequate measures that the responsible entity operating the fund will apply so there is compliance with the *Corporations Act* and the Fund's Constitution. The Compliance Plan of the Fund is subject to an annual audit by a registered company auditor under the *Corporations Act*.

### Compliance committee

The responsible entity of a registered fund must establish a compliance committee if less than half of the directors of the responsible entity are external directors. As at least half of TPT Wealth directors are external directors a compliance committee will not be constituted.

### The Responsible Entity (RE)

TPT Wealth is the RE of the Fund. The duties of the RE under the *Corporations Act* include:

- acting in the best interests of investors and, if there is a conflict between the investors' interest and its own interest, giving priority to the investors' interest;
- ensuring that the property of the Fund is clearly identified, held separately from other property of TPT Wealth and property of any other fund and is valued at regular intervals;
- ensuring payments from the Fund are made in accordance with the Constitution and the *Corporations Act*; and
- reporting to the Australian Securities and Investments Commission (ASIC) breaches of the *Corporations Act* in relation to the Fund.

### The Custodians

Link Fund Solutions Pty Limited ABN 44 114 914 215 (corporate authorised representative of Pacific Custodians Pty Limited ABN 66 009 682 866 AFSL 295142) (Link Fund Solutions) and MyState Bank Limited ABN 89 067 729 195 (MyState Bank) provide custodial and administrative services to the RE. Link Fund Solutions and MyState Bank have a certain and specified role and have no obligation to monitor whether the Responsible Entity is complying with its obligations as responsible entity of the Fund. Costs attributable to custodial and outsourced administrative functions are recoverable expenses. These expenses are generally

based on the number of transactions and the level of funds under management. For more detail on custodial costs and outsourced administration costs refer to section 6 of this Additional Information Booklet.

### The Constitution

The Fund is a registered managed investment scheme and is governed by a Constitution. The Constitution, together with the *Corporations Act* and other laws, govern the way in which the Fund operates and the rights and responsibilities and duties of the Responsible Entity and the unit holders.

The Constitution sets out the rights and obligations of unitholders and the rights and obligations of the RE and is an important document.

By investing in the Fund, you agree to be bound by its Constitution. The Constitution contains provisions regarding:

- the issuing and redeeming of interests;
- the obligations of the Responsible Entity;
- the ability of investors to call meetings;
- general administrative procedures;
- fees and expenses; and
- alteration of the Constitution.

A copy of the Fund's Constitution is available free of charge from TPT Wealth on request.

### Termination

Under the Constitution, we may wind up the Fund on the date specified in a notice to all investors. The Fund may also be terminated by law or as otherwise permitted by the Constitution.

We may, for example, provide a notice to terminate the Fund to investors where we believe that such an outcome is in the best interests of investors. This may occur for a variety of reasons including, but not limited to, the Fund no longer being able to satisfy its investment objectives or strategy.

If we give notice to terminate the Fund, all assets in the Fund will be realised and paid out to unit holders in proportion to their unit holding (subject to any Fund liabilities and expenses). Should this occur we would wind up the Fund as promptly as possible however the time taken will vary depending on the nature of the assets in the Fund. Consequences for individual investors (for example in relation to tax) may also vary depending on their own circumstances at the time the Fund is terminated.

### Compensation arrangements

By law, financial services businesses must have an Australian Financial Services Licence (AFSL) from ASIC. Licencees must also have compensation arrangements to help them pay claims that are upheld against them (for example, if an independent complaints scheme makes a decision in your favour). TPT Wealth has adequate professional indemnity insurance so their obligation as licencees under the *Corporations Act* are fulfilled.

### Meetings

Meetings of investors in the Funds may be called in certain circumstances by us. Investors can also request we call a meeting if at least 100 investors or investors holding at least 5% of the total value of the Fund do so.

## Directors' interests

No director of TPT Wealth has or had in the two years prior to the issue of this PDS any interest in the promotion of any Fund or property proposed to be acquired by the Fund in connection with its formation or promotion. Some of the directors of TPT Wealth:

- are or may become investors in the Fund; or
- have or may acquire shares in MyState Limited.

No amounts have been paid to a director or proposed director to induce them to qualify as or become a director.

## TPT Wealth's interests and related party transactions

TPT Wealth Limited, MyState Limited or MyState Bank Limited may invest some of their own money in the Fund. TPT Wealth as RE may also invest Fund money in MyState Bank's products and in other TPT Wealth managed funds. Investments with these companies may include deposits, senior and subordinated debt instruments and mortgage-backed securities. This is monitored monthly.

These transactions are related party transactions and will be undertaken as arm's length transactions. The amounts invested will change from time to time and investors can enquire about the current amounts invested by contacting us. Where one TPT Wealth Fund invests in another TPT Wealth Fund, fees are only charged at the single Fund level so that the management costs as shown in the fees and costs section are the total management costs payable in respect of that investor's investment.

## Updated information

Some information in this Additional Information Booklet may change from time to time. If the change is not materially adverse, the updated information may be published at [tptwealth.com.au](http://tptwealth.com.au). Updated information will also be posted out free of charge to any investor who requests it. We will also keep investors informed of all significant changes by preparing an updated PDS or other information as required. For up to date information about the TPT At Call Fund visit [tptwealth.com.au](http://tptwealth.com.au).

We comply with the continuous disclosure obligations required by law by the updating of information contained within the PDS; this Additional Information Booklet and at [tptwealth.com.au](http://tptwealth.com.au) in accordance with the good practice guidance prescribed by ASIC.

## Investor's liability

Your liability is limited by the Constitutions to the value of your interests, but the courts are yet to determine an investor's liability, hence no absolute assurance can be given.

## Centrelink

Investors should be aware that investing in the Funds could affect their entitlement to Centrelink benefits.

Investors should seek their own professional advice in this matter.

## Monitoring your investment

Current unit prices are available at [tptwealth.com.au](http://tptwealth.com.au) or, if you are investing through an IDPS, from your IDPS operator. Reports and other information about the Fund are provided directly to you or your IDPS operator (as applicable).

|                                  |  |
|----------------------------------|--|
| <b>Transaction confirmations</b> | Will be issued within 14 business days on which banks are open for general banking business in Hobart. This includes initial and additional investments, switches, redemptions and transfers.      |
| <b>Statement of transactions</b> | Following each distribution period, you will receive a statement detailing your transactions and your distributions.   |
| <b>Annual financial report</b>   | The audited financial statements for the Fund will be prepared as at 30 June each year and are expected to be available at <a href="http://tptwealth.com.au">tptwealth.com.au</a> by 30 September. |
| <b>Tax statements</b>            | A year-end tax statement will be sent to you following the final distribution for the financial year if the Fund has distributed income during the financial year.                                 |

To obtain the most recent information about the Fund please refer to [tptwealth.com.au](http://tptwealth.com.au) or contact us on 1300 138 044.

## Enhanced Disclosure

The Fund is a 'disclosing entity' ('Enhanced Disclosure Scheme'). You should be aware that as a disclosing entity:

- each Enhanced Disclosure Scheme is subject to regular reporting and disclosure requirements;
- copies of documents lodged with ASIC in relation to the Enhanced Disclosure Scheme may be obtained from, or inspected at, an ASIC office; and
- you have a right to obtain a copy of:
  - the Annual Financial Report of the Enhanced Disclosure Scheme most recently lodged with ASIC (Report);
  - any half-year financial report lodged with ASIC between the date of the Report and the date of the PDS; and
  - any continuous disclosure notices given by the Enhanced Disclosure Scheme between the date of the Report and the date of the PDS, can be obtained at [tptwealth.com.au](http://tptwealth.com.au).

## Definitions

|  |   |
|--|---|
| <b>Assets</b>                              | An investment made by the Fund  |
| <b>Constitution</b>                        | The legal deed under which the Fund was established.  |
| <b>Corporations Act</b>                    | The Corporations Act 2001 (Cth).  |
| <b>Dollars or a reference to currency</b>  | Means Australian dollars.   |
| <b>Fund</b>                                | TPT At Call Fund ARSN 093 458 336   |
| <b>Managed Investment Trust or MIT</b>     | Is a type of unit trust in which members of the public collectively invest in passive income activities, such as shares, property or fixed interest assets. A trust qualifies as a MIT if it meets certain requirements for the income year it is in operation. |
| <b>Product disclosure statement or PDS</b> | Means the Product Disclosure Statement for the TPT At Call Fund which includes the information in this Additional Information Booklet.  |

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